

Spokane Association of REALTORS®

Year-to-date Home Sales Report

For October 2022





SALES DOWN 15.2%

Closed sales January through October 2022 total 5,842 compared to January through October 2021 when the total was 6,886.



MEDIAN PRICE UP 14.2%

The median closed price January through October 2022 was \$420,000 compared to January through October 2021 when the median price was \$367,663.

Note: Does not represent home values.



INVENTORY UP 90.4%

Inventory at the end of October 2022 totaled 1,070 units, which represents a 2.1 month supply. At the end of October 2021 there were 562 units, a 0.8 month supply.

Note: Months supply based on closed sales for October.



NEW LISTINGS UP 0.3%

The number of new listings January through October 2022 was 8,059, compared to January through October 2021 when 8,035 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.